

Freedom Pond Cooperative, P.O. Box 61, New Ipswich, NH 03071
Minutes from Board of Director's Meeting on 5/28/14

Meeting opened at 6:06 p.m. Board Members present were Tim, Bob, Deb, Claudeen, Jake, Angela, plus 2 members.

Motion made S/A to accept the minutes from the last meeting, as amended.

Motion made S/A to reimburse Bob for office supplies of \$39.44.

Motion made S/A to pay Claudeen \$29.00 for the post office box rental.

Motion made S/A to accept Treasurers Report.

Motion made S/A to ratify outside of meeting; requesting an additional \$10,000.00 loan at a rate of 10% for a term of six (6) months.

Membership meeting will be on Wednesday, June 18, 2014.

Motion made S/A to accept past due rent collection as amended.

Motion made S/A to accept petty cash policy as amended.

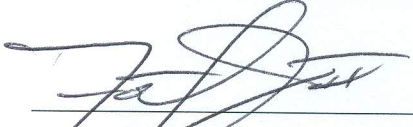
Motion made S/A to accept Finance Committee.

Next Board of Directors meeting will be on June 11, 2014 at 6:00 p.m. at 25 Moose Drive.

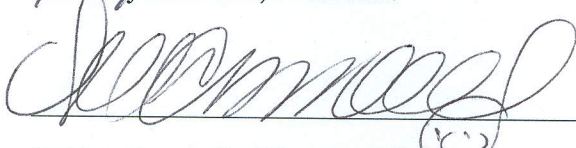
Motion made S/A to adjourn the meeting at 7:43 p.m.

Via an action outside of a board meeting, the Freedom Pond Cooperative Board of Directors voted affirmatively to request an additional \$10,000 forgivable predevelopment loan from the NH Community Loan Fund at an interest rate of 10% for a term of 6 months to be repaid at closing.

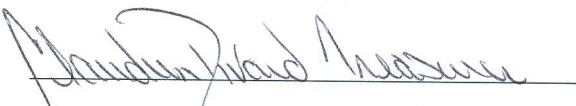
Per NH RSA this must be a unanimous vote to pass



Timothy Johnson, President



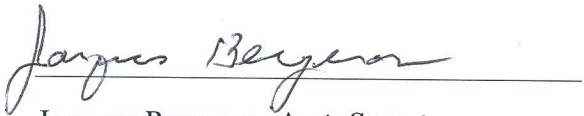
Debbie Connolly, Vice President



Claudeen Rivard, Treasurer



Robert Banks, Secretary



Jacques Bergeron, Asst. Secretary

attach to minutes of 5/28/14