

Special Board of Directors Meeting

Minutes

May 21, 2015

Meeting called to order at 1804. Board Members present were Leslie, Joyce, Claudeen and Mike; three members were also present.

Minutes of the Board Meeting from 5/18/15 were deferred until the next regular BOD meeting.

Treasurer's Report: Current balances are as follows.

Escrow: \$11,674.00

Capital: 74,284.99

Operating: 45,898.00

PM Transition Discussion: Leslie will notify Julie that we will be collecting the June rents. A drop box will be set up at 8 Vaillancourt Drive for this purpose, alternately rents can be mailed to 45 Vaillancourt Dr. Joyce and Debbie will distribute the notices to all members regarding the new arrangement and to cancel their ACH's. For the time being all payment will be by check.

There are no known payment plans in effect. Leslie will be in contact with Julie regarding Cooperative records and request she bring these to the June 4th Meeting.

Claudeen walked the Board through the revised PM Matrix and most PM duties were reassigned. The motion was made by Claudeen and seconded by Joyce that the PM Matrix be accepted as revised. The motion passed. The revision will be available at the June 4th meeting.

The proposed contract with Kimber Bookkeeping was distributed for review.

After a brief discussion the motion was made by Joyce and seconded by Dick to contract with Kimberly. The motion passed unanimously.

The next regular Board Meeting will be held at 6:00 pm on June 4, 2015, at 95 Vaillancourt Dr.

Agenda:

- Membership accounts
- Transition reports from GreenLeaf

The meeting adjourned at 1956.

M. Usprowskas 6/4/15
Secretary Date