

Freedom Pond Cooperative, Inc.
45 Vaillancourt Drive
New Ipswich, NH 03071
website: www.freedompond.org

**Board of Directors Meeting Minutes
December 12, 2016**

Meeting called to order at 1800. Board Members present were Joyce, Jackie, Jacques, Mike and 2 members.

Reports

Minutes of the B.O.D. meeting of November 15, 2016 were accepted as read.

Treasurer:

Current financials as of 11/30/2016 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$48,189.12
▪ Deposits - rents & membership:		17,393.00
▪ Transfers in from Capital		28,775.62
▪ Payments/ Transfers		32,863.37
▪ Ending Balance:		\$61,494.37
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$95,324.45
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Transfers to Operating		28,775.62
▪ Ending Balance:		\$68,251.83
<input type="checkbox"/> Escrow		
▪ Beginning Balance:		\$10,788.58
▪ Deposits: (Transfers from Operations)		2,500.00
▪ Ending Balance:		\$13,288.58

Delinquent Rents = 1 household, on payment plan and on track.

Members Paid in full = 37

Jacques announced his resignation. He intends to go full-time at H&R Block for the tax season.

President:

- Certificates were delivered.
- Concerned members with defunct shut-offs will wait until Spring.
- No estimate yet on concrete pads for dumpsters.

V.P.:

- One complaint received re plowing.

Secretary:

- TC negative for November.
- Leidinger will be here 12/13/16 for new Park appraisal.
- Insurance inspector will be here 12/14 on behalf of new policy carrier.

Operations:

- Smith Pump will be here 12/19/16 for closer look pump house and devise a plan.

- ❑ Water Leak – Unable to locate despite a severe leak. GSRWA contacted for assistance with leak detection.
- ❑ Road Re grind – Message left with David Petito, no response to date.
- ❑ Plumbusters – No response.

C.R.C.:

- ❑ Rules revision work has begun. Earle Howard has offered to assist. Little response from notice to date.

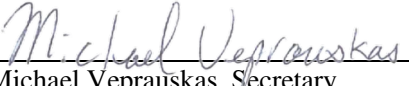
Old Business

- ❑ No Old Business.

New Business

- ❑ Disbursements – Payments were made to the following vendors: Drouin Associates, Saari Excavating, Steve Eaton, State of NH (taxes), Patten Hill Trapping, Jacques Bergeron.
- ❑ Transfers from Capital – Not approved by NHCLF. Marcia was unable to explain the discrepancies and deficiencies in the form as provided. A revised form has been sent for our use.
- ❑ FY 2018 Operating Budget – Outgoing Treasurer indicated that nothing has been done to date.
- ❑ Open Forum – The following business was completed:
 - Budget – Two workgroups were scheduled for Budget work.
 - Septics – A spreadsheet was distributed for review on known characteristics to date. Will be used to help update the 20-year CIP.

The next regular BOD Meeting will be on January 9, 2017 at the NI Library. The meeting adjourned at 1925.



Michael Veprauskas, Secretary 1/9/2017
Date

12-12-2016

To:

BOARD OF DIRECTORS
FREEDOM POND CO-OP

I Jacques Bergeron
Resign AS Treasurer OF
FREEDOM POND CO-OP

Jacques Bergeron