

Freedom Pond Cooperative

45 Vaillancourt Dr.

New Ipswich, NH 03071

Board of Directors Meeting Minutes January 11, 2016

Meeting called to order at 1758. Board Members present were Joyce, Jacques, Dick, Mike and 2 members.

Reports

Minutes of the B.O.D. meeting of December 14, 2015 were accepted as read.

Treasurer:

Current financials as of 1/01/16 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$48,024.51
▪ Deposits - rents & membership:		19,996.00
▪ Transfers to Operations:		16,961.00
▪		
▪ Payments: (see attached)		28,447.20
▪ Transfers:		4167.00
▪ Ending Balance:		\$52,367.31
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$79,162.45
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Transfer to Operations (Generator Costs)		2,175.00
▪ Ending Balance:		\$78,654.45
<input type="checkbox"/> Escrow		
▪ Beginning Balance:		\$12,599.58
▪ Deposits: (Transfers from Operations)		2,500.00
▪ Transfers to Operations (Property Taxes)		14,786.00
▪ Ending Balance:		\$313.58

Delinquent Rents = 4 households 4 of these are on payment plans

Delinquent Memberships = 5 4 of these are on plans

Members Paid in full = 21

Operations:

- Jersey barrier installed.
- Plowing will be resolved around pumphouse

C.R.C.:

- No Complaints
- Box to be put up, forms to be left above on Communications Board
- Notice for Rules & Bylaws changes posted on Communications Board

Secretary:

MtBE and other groundwater contaminates

- Park wells – water samples were obtained from wells by state contractor. Report due mid February.
- Monitoring wells – the Cooperative is responsible for any damage to monitoring wells not caused by an “Act of Nature”, e.g. motorized vehicles.
- Shepard and Smith-Weiss – were contacted and a check for \$5000 (held in escrow) was sent to the State of NH to cover our site deductible
- Clarification of responsibility – when the Cooperative purchased the Park they also accepted the “strictly liable” designation for the groundwater contamination

