

Freedom Pond Cooperative

45 Vaillancourt Dr.

New Ipswich, NH 03071

Board of Directors Meeting Minutes March 7, 2016

Meeting called to order at 1800. Board Members present were Joyce, Jacques, Mike and 4 members.

Reports

Minutes of the B.O.D. meeting of February 15, 2016 were accepted as read.

Treasurer:

Current financials as of 2/01/16 are as follows:

❑ Operations:		
▪ Beginning Balance:		\$58,215.06
▪ Deposits - rents & membership:		18,466.00
▪ Payments:		13480.88
▪ Ending Balance:		\$63,200.18
❑ Capital		
▪ Beginning Balance:		\$80,321.45
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Ending Balance:		\$81,988.45
❑ Escrow		
▪ Beginning Balance:		\$2,813.58
▪ Deposits: (Transfers from Operations)		2,500.00
▪ Ending Balance:		\$5313.58

Delinquent Rents = 3 households all on payment plans
Delinquent Memberships = 2 both on above plans
Members Paid in full = 25

President:

- ❑ The septic overflowed at 20 Vaillancourt Dr., both 12 & 20 Vaillancourt were pumped.
- ❑ Warranty Deed for Frank Brennan has been signed.

C.R.C.:

- ❑ No complaints received.

Secretary:

- ❑ FEMA has been notified by our insurer of the address change to 45 Vaillancourt Drive.

C.W.S.:

- ❑ February Total Coliform was negative as were the Nitrate/Nitrite samples.

Old Business

- ❑ New Member Packet—The new Member packet is complete and will be posted to the Admiral site by Joyce. New applicants will pay Admiral directly and they will handle all screening. Jacques made a motion that the new paperwork be approved, Joyce seconded, the motion passed.
- ❑ Application Procedure—The new Application Procedure, which now involves Admiral was reviewed and discussed. After discussion the Interview/Meeting with the Applicant was eliminated from the Procedure and the Vice President was designated as the coordinator for the process. Jacques made a motion to accept as revised, Joyce seconded, the motion passed.

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- ❑ Past Due Rent Policy – The draft policy was reviewed and discussed with an eye toward what is required in the state of New Hampshire. Mike made a motion to accept the revised policy, Jacques seconded, the motion passed.
- ❑ Operations/Maintenance Committee—Tabled as Dick was not present and no draft was provided.
- ❑ Budget/CIP—The proposed FY 2016 Budget and 3-year CIP were reviewed and discussed. Jacques made a motion to accept both, Joyce seconded, the motion passed.

New Business

- ❑ Memberships—As of this date 26 households are paid in full. Joyce will contact each household to determine how they would like their names on the Certificates and print them.
- ❑ Bylaws Amendments/Revisions—The proposed revisions had previously been evaluated by the ad hoc Bylaws Committee (Terri & Deb) with favorable feedback. A line-by-line review of all proposed changes took place. Motion made by Joyce and seconded by Mike to accept the revisions in their entirety. The motion passed. A line-by-line review will also be used at the Annual Meeting.
- ❑ Nominations—Three nominations were received for Jacques as Treasurer and two for Jackie Beausoleil as Vice President. Mike made a motion that they be placed on the Ballot, seconded by Joyce, the motion passed. The B.O.D. extended its thanks to the Nomination Committee for its work.
- ❑ Annual Meeting Agenda—The proposed agenda will be: Reports, Policies review/approval, Membership Certificates/paperwork, Bylaws review/discussion & approval, Budget/CIP review & approval, Election of new Officers and Open Forum.

The next regular Board Meeting will be held at 6:00 pm on April 11, 2016, location to be determined.

The meeting adjourned at 2048.



Michael Veprauskas, Secretary 4/11/2016
Date