

Freedom Pond Cooperative, Inc.  
45 Vaillancourt Drive  
New Ipswich, NH 03071  
website: www.freedompond.org

**Board of Directors Meeting Minutes  
September 12, 2016**

Meeting called to order at 1800. Board Members present were Joyce, Jackie, Jacques, Mike and 4 members.

Reports

Minutes of the B.O.D. meeting of August 1, 2016 were accepted as read.

Treasurer:

Current financials as of 7/31/16 are as follows:

<input type="checkbox"/> Operations:	
▪ Beginning Balance:	\$73,892.37
▪ Deposits - rents & membership:	16,701.00
▪ Payments/ Transfers	40,423.37
▪ Ending Balance:	\$50,170.00
<input type="checkbox"/> Capital	
▪ Beginning Balance:	\$90,323.45
▪ Deposit: (Transfer from Operations)	1,667.00
▪ Ending Balance:	\$91,990.45
<input type="checkbox"/> Escrow	
▪ Beginning Balance:	\$3288.58
▪ Deposits: (Transfers from Operations)	2,500.00
▪ Ending Balance:	\$5,788.58

Delinquent Rents = 2 households, both on payment plans and on track  
Members Paid in full = 30

Annual Financial review is in process. Income tax extension is in place until December.

President:

- Letter received from Bob Banks, deferred to New Business.

V.P.:

- Contact list for Co-op & town has been distributed.
- Marianne Rogers – new resident/ Member at 3 Moose Dr. has been approved by Admiral. All paperwork is complete. Welcome Committee plans to meet with her.

Secretary:

- Insurance – Insurance renewals have arrived, combined increases to both policies are greater than \$700 total. Awaiting quotes from Bellows-Nichols.
- C.W.S. – Total Coliform report for August was negative. NH-DES was here on August 3<sup>rd</sup>. One prior deficiency was upgraded to significant and we were given 30 days to remedy. An extension was filed, which will expire 10/31/2016. This remediation includes installation of two well source meters. Work is in progress.

C.R.C.:

- ❑ No current issues.

Grounds Upkeep Coordinator:

- ❑ No report

Membership Request Log:

- ❑ 12 Vaillancourt Dr. has offered to sell his riding lawnmower to the Co-op for \$500. The consensus of the Board was that it is not feasible to purchase equipment that cannot be stored or maintained at this time.

Old Business

- ❑ Revised Membership Certificates – Certificates are complete. Joyce will arrange to distribute.
- ❑ Bookkeeper Reports – The August Report was reviewed. Several items were listed in the incorrect line item. Jacques will contact Kimberly to correct and clean up the current template in use.

New Business

- ❑ Letter from Bob Banks – The letter was read and a response formulated. A motion was made by Jacques and seconded by Jackie to authorize Bob Banks to install additional signage on Moose Drive as he sees fit. The Co-op will supply post and sign. Bob is to coordinate with Deb Connolly in this venture.
- ❑ Storage and PayPal – An extended discussion on the need for storage of Cooperative property and the desirability of a PayPal account ensued. No motion was made, nor vote taken.
- ❑ Membership Subscriber Fees – Jacques reported that a number of households are delinquent in payment of their Membership subscriptions. After discussion Joyce made a motion, seconded by Jacques that any subscriber who is more than two payments (\$30) behind be given 30 days to rectify their account or lose Membership privileges. Mike was instructed to send out and post the required notices.

The next regular Board Meeting will be held at 6:00 pm on October 17, 2016, location TBA.

The meeting adjourned at 1938.

 10/17/2016  
Michael Veprauskas, Secretary Date