

Freedom Pond Cooperative, Inc.
45 Vaillancourt Drive
New Ipswich, NH 03071
website: www.freedompond.org

Board of Directors Meeting Minutes
95 Vaillancourt Dr.
April 3, 2017

Meeting was called to order at 1805. Board Members present were Jackie, Joyce, Mike and 3 members.

Reports

Minutes of the B.O.D. meeting of March 13, 2017 were accepted as read.

Treasurer:

Current financials as of 2/28/2017 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$62,351.64
▪ Deposits - rents & membership:		15,174.46
▪ Payments/ Transfers		30,336.43
▪ Ending Balance:		\$47,320.92
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$73,216.83
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Ending Balance:		\$74,883.83
<input type="checkbox"/> Escrow		
▪ Beginning Balance:		\$8,683.58
▪ Deposits: (Transfer from Operations)		2,500.00
▪ Ending Balance:		\$11,183.58

Delinquent March Rents = 4 late rents and two checks that required being rewritten (technically late). Most issues involved unusual circumstances.

Members Paid in full = 36.

Monthly auto transfers to the NHCLF and the Escrow account were cancelled.

President:

- No report.

Secretary:

- CWS – T.C. negative for March. Nitrate, below detectable limits.

Operations:

- No reports.

C.R.C.:

- Complaints were received regarding two pets.

Old Business

- ❑ CPA Contract – A Letter of Intent was received from Drouin Associates LLC to provide CPA services for the required Annual Review. Mike made the motion to accept the proposal, seconded by Joyce, the motion passed.
- ❑ A quick review of details for the Annual Meeting occurred. A motion was made by Jackie to slightly amend the 20-year CIP to better reflect anticipated needs. It was seconded by Joyce, motion passed.

New Business

- ❑ ROC-NH – An inquiry on the availability of homes and home sites within the Park was received from Marcia. Joyce responded.
- ❑ 51 Moose Dr. – A motion was made by Jackie to issue a new Membership Certificate to Bill and Penny, reflecting their new Membership interest at 51 Moose Dr. The motion was seconded by Joyce. After a brief discussion the motion was amended to include waiving of any screening requirements as they have met all their obligations as Members. The motion passed.
- ❑ Late rents – Mike made a motion to waive all late rent fees for March if payment was received within that month due to the odd circumstances. This was seconded by Jackie, the motion passed.

The next Meeting will be a Membership Meeting on April 10, 2017 (6 pm) at the New Ipswich Congregational Church Hall. The next BOD Meeting will be May 8, 2017 at the NI Library. The meeting adjourned at 2001.


Deborah Connolly, Secretary

4/3/2107
Date