

Freedom Pond Cooperative, Inc.  
45 Vaillancourt Drive  
New Ipswich, NH 03071  
website: www.freedompond.org

**Board of Directors Meeting Minutes**  
**36 Vaillancourt Drive**  
**January 22, 2018**

Meeting was called to order at 1800. Board Members present were Mike and Jackie and 2 members. Minutes of the B.O.D. meeting of December 4, 2017 were accepted as read.

**Reports**

**Treasurer:**

Current financials as of 12/31/2017 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$73,380.56
▪ Deposits –transfer from Capital, rents:		17,710.00
▪ Payments /Transfers:		30,708.86
▪ Ending Balance:		\$60,381.70
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$65,842.20
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Payments/Transfers		0
▪ Ending Balance:		\$67,509.20

3 late rent payments in December. 49 members paid in full.

3 Late rents in January. The following have requested waiver of late fees for cause: 8 Vaillancourt, 33 Tote, 16 Tote, 20 Tote, 28 Vaillancourt.

Federal Income Taxes have been filed. No NH return was required this year. We have a credit of \$640 with the State of NH.

**President:**

- Two provisions of membership information to a third party have been provided.
- Two letters were sent to residents regarding their membership status.
- \$9139.33 was sent to TD Bank to cover the Escrow Fund Deficiency.
- Tom Potter from TD Bank will be making his annual visit in the near future. Concerns to be addressed or desire to attend the meeting - please notify Mike.
- The Ground Water Management Engineering report has been received and reviewed.
- We are in the process of requesting approval for additional water withdrawal from well #4.
- Three testing waivers have been requested. Waiver of monthly TC testing has been approved, others pending. TC testing will now be done quarterly.
- There was no sale at 15 Tote Drive.

Vice President: No report.

**Operations:**

- The Septic system at 76/78 Vaillancourt Drive is complete except for the lawn replacement, which will take place in the spring.
- One Septic system issue was reported.

**CRC:**

- No complaints.

## Old Business

Calendars:

- ❑ Budget reconciliation was reviewed. We appear to be on track.

## New Business

- ❑ Payments - The following payments have been made: Roto Rooter (2 payments) and Lamarre Concrete.
- ❑ Member Requests:
  - Waiver of current late fees - A motion was made by Mike and seconded by Jackie to waive late fees as requested by 5 households. The motion passed.
- ❑ Nominations Committee - The following household were chosen by lottery to be contacted for the nominations committee: Tote Drive 16, 21, 29, 47; Vaillancourt Drive 19, 24, 34, 44, 57, 86. Jackie will call until 3 volunteers are obtained.
- ❑ FY 2019 Budget - The proposed budget was reviewed and narrative corrected.
- ❑ 20 year CIP-The proposed CIP was reviewed with consideration of the three completed septic system evaluations.

## Open Forum

- ❑ Late Fee Waiver Form - A new form was presented for use by members to simplify requests for waiver of late fee. A motion was made by Mike and seconded by Jackie to approve the form. The motion passed.
- ❑ Bylaws revisions - Two suggested revisions to the Cooperative Bylaws were reviewed. A motion was made by Jackie and seconded by Mike to accept both proposed changes.

The meeting adjourned at 1953.

The next BOD Meeting will be held on February 5, 2018 at 6 pm, at the New Ipswich Library.



Diane Veprauskas, Recording Secretary

2/12/2018

Date