

Freedom Pond Cooperative, Inc.  
45 Vaillancourt Drive  
New Ipswich, NH 03071  
website: www.freedompond.org

**Board of Directors Meeting Minutes**  
**New Ipswich Library**  
**March 5, 2018**

Meeting was called to order at 1800. Board Members present were Mike and Jackie and 1 member. Minutes of the B.O.D. meeting of February 12, 2018 were accepted as read.

**Reports**

**Financial:**

Current financials as of 2/28/18 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$45,332.69
▪ Deposits –transfer from Capital, rents:		37,710.28
▪ Payments /Transfers:		29,810.33
▪ Ending Balance:		\$53,232.64
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$69,176.22
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Payments/Transfers		21,339.28
▪ Ending Balance:		\$49,503.94

49 members paid in full.

1 Late rent in February resolved. Late fees collected. One returned check. Request for waiver of late fee received.

The Secretary of State Report has been filed.

**President:**

- An Action without a Meeting occurred on 2/20/18 to accept Christopher and Sarah Rodney for Membership (15 Tote Drive).
- A home heating fuel leak was reported at 28 Vaillancourt Drive. NH DES has been informed.
- A meeting occurred with Tom Potter from TD Bank and was a simple review of our current status.
- The ROCUSA Leadership Institute will be held in Manchester, NH on June 7-9. Notice will be posted on the Communications Board.

**Operations:**

- 35 feet of drain pipe was replaced at 20 Tote Drive.
- The large stump has been removed from 15 Tote Drive.

**Vice President:**

- Insurance Binder has been received for Annual Membership Meeting. Jackie will coordinate details.
- A color printer is now available to print Membership Certificates. Mike will provide information and paper for printing.
- 15 Toe Drive has sold and new Members are moving in.

**CRC:**

- No complaints.

**Old Business**

**Calendars:**

- All February items are completed. SOS report on 3/3. CWS Emergency Plan complete.

- ❑ FYE 2019 Capital Budget was reviewed. Jackie made a motion, seconded by Mike to accept the proposed budget. The motion passed.
- ❑ Finalization of April Membership Meeting:
  1. Pre Meeting Distribution: Agenda, Proposed Bylaws Revision
  2. Meeting Distribution: Scorecard, Annual Budget & Narrative, Capital Budget & Explanation, 20 Year CIP Update, Review Summary, Ballots
  3. Exit Distribution: Census Sheet, Draft Rules Revision
  4. Items for Door prizes: Scratch tickets for all who arrive by 7 PM, Other Door Prizes as available
- ❑ Nominations Results/Ballot Approval - No Nominations were received. Ballots will be printed without names, and volunteers will be solicited from the floor.

### **New Business**

- ❑ Payments - The following payments have been made: State of NH SOS, Drouin Associates, New Ipswich Library.
- ❑ Member Requests:
  - 3 Moose Drive has requested a waiver of late fee. Mike made a motion, seconded by Jackie to waive the fee. The Motion passed.
  - 20 Tote Drive has now paid \$500 above Member rent, as well as fees owed. Mike made a motion, seconded by Jackie to apply this \$500 to their Membership Fee. The motion passed.
- ❑ Final Rules Draft- the Draft was reviewed after the addition of language concerning the need for all complaints and requests to be submitted in writing. Additional language about Septic Systems extracted from NH State Septic Permits/ Designs was inserted. A motion was made by Jackie and seconded by Mike to accept the final changes. The motion passed.
- ❑ Safe Deposit Box Items - Contents of Envelopes were confirmed, envelopes sealed and signed. They are now ready to archive.

### **Open Forum**

- ❑ None

The meeting adjourned at 1852.

The next BOD Meeting will be held on April 11, 2018 at 6 pm, at the New Ipswich Library.

  
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Diane Veprauskas, Recording Secretary

3/5/2018

Date