

Freedom Pond Cooperative, Inc.
45 Vaillancourt Drive
New Ipswich, NH 03071
website: www.freedompond.org

Board of Directors Meeting Minutes
86 Vaillancourt Drive
April 11, 2018

Meeting was called to order at 1810. Board Members present were Mike, David, Terrie, Hal, Christine, and 2 members. The Meeting location was changed from the NI Library to 86 Vaillancourt Drive as the meeting room was unavailable at the Library upon arrival.

Minutes of the B.O.D. meeting of March 5, 2018 were accepted as read.
Ethics and Confidentiality forms were reviewed and signed by the incoming Board Members.

Reports

Financial:

Current financials as of 3/31/18 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$53,232.64
▪ Deposits –transfer from Capital, rents:		19,210.00
▪ Payments /Transfers:		15,168.86
▪ Ending Balance:		\$57,273.78
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$49,503.91
▪ Deposit: (Transfer from Operations)		1,667.00
▪ Payments/Transfers		1,280.00
▪ Ending Balance:		\$49,890.94

50 members paid in full.

1 Late rent in March was resolved. Late fee collected.

President:

- TC for February was negative.
- A Letter received from the Postmaster was shared with the Members present.
- The Transfer of 14, 004.28 from Operating to Capital was completed on 4/11.

CRC:

- No complaints received.
- Final follow-up to the fall walk through was not completed due to frequent snowstorms in March. It will be completed this month and a final report provided at the May BOD meeting.

Old Business

Calendars:

- Format and use of Calendars was reviewed with new Board members. Calendars were updated.

New Business

- Payments - The following payments have been made: State of NH Water permit, New Ipswich Congregational Church.
- Reviews for new Board members:
 - Access to and content available on the Freedom Pond Website was reviewed.

- The Rent Collection Procedure was reviewed.
 - The proposed road improvement project for the new Fiscal Year was reviewed.
- Signatories – Signatory roles and responsibilities was reviewed. Assigning of Signatory roles was tabled.

Open Forum

- None

The meeting adjourned at 2015.

The next BOD Meeting will be held on May 14, 2018 at 6 pm, at the New Ipswich Library.



Diane Veprauskas, Recording Secretary 5/14/2018
Date