

Freedom Pond Cooperative, Inc.
45 Vaillancourt Drive
New Ipswich, NH 03071
website: <https://www.freedompond.org>

Board of Directors Meeting Minutes
New Ipswich Library
January 14, 2019

Meeting was called to order at 1805. Board Members present were David, Christine, Terry, Mike and 2 members.

Minutes of the B.O.D. meeting of December 10, 2018 were accepted as read.

Reports

Financial:

Current financials as of 12/31/2018 are as follows:

<input type="checkbox"/> Operations:		
▪ Beginning Balance:		\$46,168.89
▪ Deposits –transfer from Capital, rents:		46,845.00
▪ Payments /Transfers:		44,612.94
▪ Ending Balance:		\$48,391.95
<input type="checkbox"/> Capital		
▪ Beginning Balance:		\$77,231.22
▪ Deposit: (Transfer from Operations)		1667.00
▪ Payments/Transfers		30,625.00
▪ Ending Balance:		\$48,273.22

There were 5 late rents in December, all have been resolved.

Action on 1/10/2019 to sign Federal and State Income Taxes filings.

Operations:

- Septic System replacement at 24 & 28 Vaillancourt Drive is complete (12/19/2018). Landscaping will be done in the Spring.
- Beaver Nuisance - David reports no new progress or notification of completion as yet.

Old Business

- BOD Calendar – All December tasks were completed. Five items for this month are on the Agenda. Terry agreed to obtain Key for the Safe deposit Box
- FYE 2020 Budget - This was updated following a review of Septic Systems status and tentative pumping schedule. There was general agreement to transfer more funds to roads.
- 20-Year CIP - An updated draft was distributed and discussed. Proposed annual Tree Work plan was reviewed and added to CIP. A review of the Septic System inspection process took place.

New Business

- Disbursements - The payments process with specifics required by the Bookkeeper was reviewed.
 - Approvals: Tractor Supply - \$34.95 for solar salt (VISA Gift Card), Saari Excavating \$18,760 (Septic at 24 & 28 Vaillancourt), Diane V. \$9.35 reimbursement for Tax Mailings.
 - Payments: Patten Hill Trapping \$150, Belletetes \$455.37 solar salt, NI Library \$150 for yearly donation. The current VISA Gift Card is expended. A motion made by Terry to obtain a new one, seconded by David, the motion passed with a \$450 limit. Christine will obtain.
- Member Requests - three were received:
 - Late Fee Waivers - three requests were received from 20 Tote, 24 & 76 Vaillancourt Drives. A motion was made by Mike to accept all, seconded by Christine, the motion passed.

- Conveyance Consent - was received from 78 Vaillancourt. The formal process was reviewed. A Motion was made by David to proceed. seconded by Mike, the motion passed. David and Mike will finalize at TD Bank.
- 9 Vaillancourt Drive – Follow-up of the property at 9 Vaillancourt Drive, as outlined by the Cooperative attorney requires a lead person. After discussion, a motion was made by David, seconded by Christine to authorize Mike to do the follow-up. The motion passed.

The remainder of the agenda tabled and the meeting adjourned at 2000.
The next BOD Meeting will be held on February 4, 2019 at 6 pm, at the NI Library



Michael Yepauskas, Recording Secretary 2/13/2019 Date