

Freedom Pond Cooperative, Inc.
45 Vaillancourt Drive
New Ipswich, NH 03071
website: <https://www.freedompond.org>

Board of Directors Meeting Minutes
New Ipswich Library
January 13, 2020

Meeting was called to order at 1800. Present were Terry, Debby and Diane

Minutes of the B.O.D. meetings of December 9, 2019 were accepted as read.

Reports

Financial:

Current financials as of 1/1/2020 are as follows:

□ Operations:		
▪ Beginning Balance:		\$48,183.95
▪ Deposits –transfer from Capital, rents:		18,702.00
▪ Payments /Transfers:		14,698.76
▪ Ending Balance:		\$52,187.19
□ Capital		
▪ Beginning Balance:		\$20,646.22
▪ Deposit: (Transfer from Operations)		1667.00
▪ Payments		0
▪ Ending Balance:		\$22,313.22

There were no late rents in December
Federal Income Taxes are complete

Old Business

- *Calendar* - Draft Annual Budget, Draft 20 Year CIP, 3rd Quarter Budget Reconciliation
- *Annual Operating Budget* -The Budget and Narrative were reviewed. There remain questions in 3 areas: Grounds Maintenance, Septic Pumping and Water Testing. The BOD will continue to work on these areas as information becomes available.

New Business

- *Disbursements* -
 - Payments/Approvals - Smith Weiss Shepard \$125.50 for legal services, Haffners \$256.04 for propane.
- *3rd Quarter Budget Reconciliation* - With the decrease in Property Taxes, the Cooperative is on target to have a surplus at the end of the fiscal year.
- *20 Year CIP* - Proposed Capital Projects for next fiscal year tabled awaiting quotes.
- *New/Revised Policies* - A revised **Nominations** Policy was reviewed. A motion was made by Debby and seconded by Diane to accept the policy as written. The motion passed. A new **Tree Trimming/Removal** Policy was reviewed A motion was made by Diane and seconded by Terry to accept the Policy as written. The motion passed.
- *Income Taxes* - A motion was made by Terry and seconded by Debby to authorize Diane to sign and mail the Federal Income Tax Form. The motion passed.

The next B.O.D. meeting will be held on February 10, 2010 at the New Ipswich Library. The meeting adjourned at 1945.



Diane Veprauskas, Recording Secretary 2/10/20
Date