

Freedom Pond Cooperative, Inc. Membership Meeting

October 29, 2013

AGENDA

5:30 p.m. Review

1. Angela Romeo – ROC-NH – Cooperative Conversion Specialist

6:00 Explain Joining Fee/Membership Fee

1. The \$25 Joining Fee is an initial payment towards the membership fee.
2. Joining Fees give the Cooperative money to buy stamps & make copies.
3. The membership fee won't be due until the Cooperative buys the park.
4. You will be able to pay the membership fee in small monthly payments.
5. The membership fee will be set by the Board of Directors.

6:10 BREAK FOR RESIDENTS TO JOIN THE COOPERATIVE

6:40 Vote to approve Pre-Acquisition By-Laws

1. In effect until the Cooperative purchases the park.
2. Permanent By-Laws will be approved by the membership before closing.

7:00 Elect interim Board of Directors

1. Each position elected in turn.
2. Nominations accepted from the floor.
3. Nominees get a chance to speak, 2-3 minute each for bio and qualifications
4. Paper ballots if necessary.

7:20 Vote to empower interim Board of Directors

1. Develop, negotiate and execute a Purchase & Sales Agreement
2. Sign a TA contract with the Community Loan Fund and request short term loans.
3. Talk to park owner and/or banks and arrange for loans.
4. Set the membership fee, fiscal year, subscription fee and other details.
5. Other items.

7:40 Explain process from here

8:00 Adjourn – Interim Board of Directors meets for 10 minutes