

Freedom Pond Cooperative, Inc.
45 Vaillancourt Drive
New Ipswich, NH 03071
website: www.freedompond.org

Membership Meeting Minutes
April 3, 2018

Meeting called to order at 1935. Board Members present were Mike (chair), Jackie. 17 Member households were represented.

Reports

Minutes of the Membership Meeting from April 10, 2017 were accepted as read.

Vice President:

We are pleased to report 5 new Member households since the last Membership meeting:

- Robert Gillogly – 72 Vaillancourt Drive
- Kory and Heather Hopkins – 91 Vaillancourt Drive
- Alan and Diane Rager – 30 Vaillancourt Drive
- Christopher and Sarah Rodney – 15 Tote Drive
- James Cashman and Katie Hopkins – 20 Tote Drive

There are currently 50 Member households

President:

Highlights of accomplishments for FY 2017-18 were as follows.

- Implementation of a BOD Calendar to facilitate and document timely completion of required Cooperative business
- Adoption of a modified version of the ROC-NH Operations Calendar to facilitate an organized approach to grounds and infrastructure upkeep
- A trial “stipends for service” program to encourage Member participation in grounds upkeep
- Satisfactory completion of 11 Capital Budget projects
- Fall walk-through by the Community Rules Committee
- Participation in a Source Water program with the State of NH, which reaps an additional benefit of water testing waivers from the State
- Service agreements with vendors for infrastructure oversight and repair

Financial Report:

- Scorecards for both Operating and Capital Budgets were distributed. Explanations for major over-runs, e.g. septic pumping and repairs were made. Long term solutions for both aspects were presented, which involves at a minimum one additional year and some extended work.
- A summary from the Financial Review for FY 2017 was distributed
- There was one non-emergent Capital Expenditure, which was not voted upon at the last Membership meeting and required reporting: a Cooperative Dropbox Unit at the Main Park entrance (\$1,463)

Old Business:

- There was no Old Business

New Business

- ❑ Bylaws amendments - The previously noticed proposed revisions to paragraphs: 4.1B Use of Homes, 6.6 Vacancies on the Board of Directors and 10.2 Disbursement of Funds were read, followed by brief explanations and discussion. All three proposed revisions were passed by the Membership.
- ❑ Operating Budget – the proposed Operating Budget with projected income of \$198,000 and expenditures of \$184, 032 was approved unanimously. An additional \$2,400, from projected unspent FY 2018 Funds and additional collected revenue, was added to the FY 2019 Budget for Road Work improvements.
- ❑ Transfer of TD Bank required budget surplus – The membership voted unanimously to transfer the \$14,000 TD Bank required budget surplus to Capital for future improvement projects.
- ❑ Capital Budget – the proposed Capital Budget of \$70,420 was unanimously approved
- ❑ Elections of Officers – The following individuals agreed to run for BOD positions:
 - Vice President: David Rand. Directors at Large: Terry Fogg, Hal Norton and Christine Tokarz. There being no other nominations, the slate was accepted by the Membership
- ❑ 17 Door prizes (scratch tickets) were awarded. An additional 10 prizes were awarded to names picked at random.

Open Forum

Several Members requested that the speed bumps be re-installed for the season. Charlie Quartermouse agreed to take responsibility for the same. There were no dissensions.

Trees – An inquiry was made regarding the time frame for tree trimming. This should commence this spring.

There being no other business the meeting adjourned at 2025.

Recording Secretary

Date